

BUDGET AND FINANCE COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to repealing Los Angeles Administrative Code (LAAC) sections and uncodified ordinances to close dormant City funds with zero balances.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE, dated March 18, 2022, relative to repealing LAAC sections and uncodified ordinances to close dormant City funds with zero balances.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on April 11, 2022, the Budget and Finance Committee considered a City Attorney report and Ordinance relative to repealing LAAC sections and uncodified ordinances to close dormant City funds with zero balances.

After an opportunity for public comment was held, the Committee moved approve the City Attorney report and adopt the accompanying Ordinance as stated above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN	YES
BLUMENFIELD	YES
DE LEON	ABSENT
RODRIGUEZ	YES
PRICE	YES



AS 4/11/22
COUNCIL FILE NO. 13-0600-S133

-NOT OFFICIAL UNTIL COUNCIL ACTS-